



माझगांव डॉक शिपबिल्डर्स लिमिटेड

(भारत सरकार का उपक्रम)

Mazagon Dock Shipbuilders Ltd.

(Formerly Mazagon Dock Limited)

(A Govt. of India Undertaking)

डॉकयार्ड रोड, माझगांव, मुंबई-400 010

Dockyard Road, Mazagon, Mumbai - 400 010

Certified - ISO 9001 Company

CIN : L35100MH1934GOI002079

संदर्भ क्रमांक:

Ref. No. : SEC/BSENSEDISCL/25/2025-26

दिनांक : 27 June 2025

Date :

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 543237

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: MAZDOCK

Dear Sir / Madam

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") - Outcome of Board Meeting.

1. Pursuant to Regulation 30 of the SEBI (LODR) Regulations, we would like to inform you that the Board of Directors of Mazagon Dock Shipbuilders Limited ("**Company**") has, at its meeting held on 27 June 2025, *inter alia* considered and approved the acquisition of a controlling and substantial stake of Colombo Dockyard PLC (a company listed on Columbo Stock Exchange, Sri Lanka) ("**CDPLC**") by way of an investment not exceeding USD 52.96 million (i.e., approximately INR 452 crore considering prevailing exchange rate) in the securities of CDPLC through a combination of primary subscription and secondary acquisitions from the shareholders of CDPLC (including Onomichi Dockyard Co. Ltd. ("**Onomichi**"), a majority shareholder of CDPLC) ("**Proposed Acquisition**"). For this purpose, the Company, CDPLC and Onomichi have executed definitive documents setting out the terms and conditions of the Proposed Acquisition.
2. The Proposed Acquisition is subject to fulfilment of customary closing conditions as set out under the definitive documents, such as receipt of certain statutory and regulatory approvals.
3. Pursuant to the completion of the Proposed Acquisition, CDPLC will become a subsidiary of the Company.



IRQS
A DEPARTMENT OF
INDIAN REGISTER OF
SHIPPING

फोन +91(22) 2376 2000
Phone +91(22) 2376 3000
+91(22) 2376 4000

फैक्स (Design) +91(22) 2373 8159
Fax (Material)+91(22) 2373 8151
(Finance)+91(22) 2373 8338

(Proj-C) +91(22) 2373 8147
(East Yd.) +91(22) 2373 8333

वेबसाइट : www.mazdock.com
Website : www.mazdock.com

4. The details of the Proposed Acquisition as required under Clause 1 of Para A of Part A of Schedule III of the SEBI (LODR) Regulations read with SEBI Master Circular dated 11 November 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 are set out in the “**Annexure**”.
5. The meeting of the Board of Directors commenced at 1100 hours IST and concluded at 1445 IST.

This is for your information and record.

Thanking you

Yours Faithfully,
For Mazagon Dock Shipbuilders Limited

Lalatendu Acharya
Company Secretary and Compliance Officer

Encl: As above

ANNEXURE

S. NO.	PARTICULARS	DESCRIPTION
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Colombo Dockyard PLC (“CDPLC”) is a public limited company incorporated under the laws of Sri Lanka (bearing Company Registration No. PQ 50) and having its registered office at Graving Docks, Port of Colombo, Colombo 15, Sri Lanka. The Company is listed on the Colombo Stock Exchange and is engaged in the business of ship building and ship repair.</p> <p>Turnover of CDPLC for the year ended 31 December 2024 on a consolidated basis is LKR 25,447 million.</p> <p>Net worth of CDPLC for the year ended 31 December 2024 on a consolidated basis is LKR 5,311 million.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable
3.	Industry to which the entity being acquired belongs	Ship building and ship repair industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed company)	The Proposed Acquisition will enable the Company to strengthen its position in the ship repair and ship building industry, by unlocking operational synergies, enhancing research development capabilities, and expanding market reach. It supports the Company’s long-term growth vision in the ship building and ship repair industry.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The completion of the Proposed Acquisition is subject to receipt of certain statutory and regulatory approvals which includes approval from the Colombo Stock Exchange.
6.	Indicative time period for completion of the acquisition	Subject to fulfilment of customary closing conditions set out in the definitive documents, including receipt of statutory and regulatory approvals (as set out in paragraph 5 above), the Proposed Acquisition is expected to be completed within 4 to 6 months.

S. NO.	PARTICULARS	DESCRIPTION
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8.	Cost of acquisition and/ or the price at which the shares are acquired	The Proposed Acquisition will be undertaken for an aggregate consideration not exceeding USD 52.96 million (i.e., approximately INR 452 crore considering prevailing exchange rate).
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	Pursuant to the completion of the Proposed Acquisition, the Company will acquire a minimum of 51% equity shares of CDPLC, along with control. Consequently, CDPLC will become a subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>CDPLC is a public limited company incorporated under the laws of Sri Lanka. CDPLC is listed on the Colombo Stock Exchange and is primarily engaged in the business of ship building and ship repair. Its registered office is located at Graving Docks, Port of Colombo, Colombo 15, Sri Lanka.</p> <p>CDPLC has been incorporated on 14 June 1974.</p> <p>Turnover of CDPLC (on a consolidated basis) over last 3 years is given below:</p> <p>FY 2024 – LKR 25,447 million FY 2023 – LKR 36,168 million FY 2022 – LKR 27,292 million</p> <p>CDPLC is located in Sri Lanka.</p>